

# SCOPE

## SCOPE INDUSTRIES BERHAD

Company No: 200201023713 (591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 30 September 2020

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Sep 2020 RM'000	30 Sep 2019 RM'000	30 Sep 2020 RM'000	30 Sep 2019 RM'000
Revenue	10,783	5,044	10,783	5,044
Cost of sales	(8,894)	(5,153)	(8,894)	(5,153)
<b>Gross profit</b>	<u>1,889</u>	<u>(109)</u>	<u>1,889</u>	<u>(109)</u>
Other operating income	226	43	226	43
Administrative expenses	(964)	(819)	(964)	(819)
<b>Profit from operations</b>	<u>1,151</u>	<u>(885)</u>	<u>1,151</u>	<u>(885)</u>
Finance costs	(81)	(99)	(81)	(99)
<b>Profit/(loss) before tax</b>	<u>1,070</u>	<u>(984)</u>	<u>1,070</u>	<u>(984)</u>
Taxation	(123)	(26)	(123)	(26)
<b>Profit/(loss) for the period</b>	<u>947</u>	<u>(1,010)</u>	<u>947</u>	<u>(1,010)</u>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<u>947</u>	<u>(1,010)</u>	<u>947</u>	<u>(1,010)</u>
<b>Profit / (loss) attributable to :</b>				
<b>Owners of the Company</b>	956	(966)	956	(966)
<b>Non-controlling interests</b>	(9)	(44)	(9)	(44)
	<u>947</u>	<u>(1,010)</u>	<u>947</u>	<u>(1,010)</u>
<b>Total comprehensive income attributable to:</b>				
<b>Owners of the Company</b>	956	(966)	956	(966)
<b>Non-controlling interests</b>	(9)	(44)	(9)	(44)
	<u>947</u>	<u>(1,010)</u>	<u>947</u>	<u>(1,010)</u>
<b>Earnings/(loss) per share</b>				
<b>Basic (sen)</b>	0.15	(0.16)	0.15	(0.16)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

# SCOPE

## SCOPE INDUSTRIES BERHAD

Company No: 200201023713 (591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2020

	As At 30 Sep 2020 RM'000 (Unaudited)	As At 30 June 2020 RM'000 (Restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	36,941	37,552
Right-of-use assets	62,266	62,501
Goodwill	14,566	14,566
	113,773	114,619
<b>Current Assets</b>		
Inventories	808	784
Biological assets	309	255
Trade receivables	6,518	2,748
Other receivables, deposits and prepayments	795	850
Current tax assets	35	98
Other investment	314	-
Cash and bank balances	7,857	4,175
Total current assets	16,636	8,910
<b>Current liabilities</b>		
Trade payables	959	937
Other payables and accruals	2,288	1,641
Short term borrowing	1,902	1,915
Current tax liabilities	144	55
Total current liabilities	5,293	4,548
<b>NET CURRENT ASSETS</b>	<u>11,343</u>	<u>4,362</u>
	<u>125,116</u>	<u>118,981</u>
<b>FINANCED BY :</b>		
Share capital	112,455	104,521
Reserves	(13,371)	(12,054)
	99,084	92,467
Non controlling interest	8,901	8,910
Shareholders' funds	<u>107,985</u>	<u>101,377</u>
<b>Non-current liabilities</b>		
Deferred taxation	13,958	13,958
Long term borrowing	3,173	3,646
	17,131	17,604
	<u>125,116</u>	<u>118,981</u>
Net assets per share (RM)	<u>0.1544</u>	<u>0.1533</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

# SCOPE

## SCOPE INDUSTRIES BERHAD

Company No: 200201023713 (591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 September 2020

(The figures have not been audited)

	3 Months Ended 30/9/2020 RM'000 (Unaudited)	3 Months Ended 30/9/2019 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before tax	1,070	(984)
Adjustments for :		
Non-cash items	1,299	1,160
Fair value adjustment on biological assets	(54)	(18)
Non-operating items	(44)	(99)
Operating profit before changes in working capital	2,271	59
Changes in working capital:		
Net changes in inventories	(24)	209
Net changes in receivables	(3,715)	(1,421)
Net changes in payables	669	(131)
Cash generated from / (used in) operations	(799)	(1,284)
Income tax paid	(33)	(25)
Income tax refund	62	-
Net cash from operating activities	(770)	(1,309)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	44	34
Proceeds from disposal of property, plant and equipment	-	16
Purchase of property, plant and equipment	(453)	(1,135)
Purchase of other investment	(314)	-
Net cash used in investing activities	(723)	(1,085)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	5,661	-
Payment of finance lease	(486)	(399)
Net cash generated from /(used in) financing activities	5,175	(399)
Net Increase /(decrease) in Cash and Cash Equivalents	3,682	(2,793)
Cash and Cash Equivalents at beginning of period	4,175	6,485
Cash and Cash Equivalents at end of period	7,857	3,692
Cash and cash equivalents comprise the following:		
Cash and bank balances	7,857	3,692
Bank overdraft	-	-
	7,857	3,692

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

# SCOPE

## SCOPE INDUSTRIES BERHAD

Company No: 200201023713 (591376-D)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 September 2020

(The figures have not been audited)

	<----- Attributable to owners of the Company ----->						
	Share Capital	Warrants Reserve	Capital Reserve	Retained Profit	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>For financial year 2021</u></b>							
At 1 July 2020	104,521	2,273	28,002	(42,329)	92,467	8,910	101,377
Exercise of warrants	5,661	-	-	-	5,661	-	5,661
Transfer of warrant reserve upon exercise	1,347	(1,347)	-	-	-	-	-
Transfer of warrant reserve upon expiry of the warrant	926	(926)	-	-	-	-	-
Total comprehensive income	-	-	-	956	956	(9)	947
Balance at 30 September 2020	112,455	-	28,002	(41,373)	99,084	8,901	107,985
<b><u>For financial year 2020</u></b>							
At 1 July 2019	96,661	3,785	28,002	(13,649)	114,799	6,385	121,184
Total comprehensive income	-	-	-	(966)	(966)	(44)	(1,010)
Balance at 30 September 2019	96,661	3,785	28,002	(14,615)	113,833	6,341	120,174

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)